

BILL SUMMARY
2nd Session of the 58th Legislature

Bill No.:	HB1413
Version:	FULLPCS1
Request Number:	10649
Author:	Speaker McCall
Date:	2/28/2022
Impact:	See analysis below

Research Analysis

The proposed committee substitute for HB 1413 creates, within the Oklahoma Department of Transportation (ODOT), the Oklahoma Rail Improvements for Economic Development Program and establishes the framework for the program.

The program will identify and select communities to receive infrastructure matching grants for the purpose of enhancing and improving access to rail transportation networks to support economic development activities throughout Oklahoma. If the funds are available, the program will make matching grant awards each year, up to \$5 million dollars. Priority will be given to applicants within persistent poverty counties as defined by the USDA. The measure also creates the Oklahoma Rail Improvements for Economic Development Program Revolving Fund, which will consist of monies received by the Oklahoma Tax Commission, public or private donations, contributions, gifts and any amounts appropriated by the Legislature.

The measure gives authority to the Executive Director of ODOT to administer the program in consultation with the Oklahoma Department of Commerce and to ODOT for the purpose of carrying out the provisions of this act and expending money appropriated to the Oklahoma Rail Improvements for Economic Development Program Revolving Fund.

Prepared By: Keana Swadley

Fiscal Analysis

HB 1413 in its current form creates the Oklahoma Rail Improvements for Economic Development Program Act and creates the Oklahoma Rail Improvements for Economic Development Program Revolving Fund, though the measure does not provide monies for such Revolving Fund. The measure makes the program subject to the availability of funding; therefore, the administering agency, the Oklahoma Department of Transportation (ODOT), will not experience unfunded additional duties.

The Program created by the measure will require funding to operate; however, HB 1413 in its current form does not require actions of the agency in the absence of such funding, for this reason the measure has no direct fiscal impact on ODOT.

Prepared By: John McPhetridge

Other Considerations

None.

